

RESOLUTION # 44 (2024-2025)

**A RESOLUTION SETTING PUBLIC HEARING AND DIRECTING THE CLERK
TO PUBLISH NOTICE OF HEARING ON THE FY 2025/2026 BUDGET**

WHEREAS, the council has caused to be prepared and filed with the city clerk copies of the proposed FY 2025/2026 BUDGET and,

NOW THEREFORE BE IT RESOLVED that a public hearing thereon will be held in the council chambers on the 14th day of April, 2025, at 6:00 o'clock p.m., at which time and place the council will consider arguments for or against the adoption of the proposed FY 2025/2026 BUDGET or amendments thereto.

BE IT FURTHER RESOLVED that the clerk be authorized and directed to cause to be published notice of such hearing one time not less than ten (10) days nor more than twenty (20) days prior to the date herein established for hearing as by law provided.

Passed and approved this 31st day of March, 2025.

Taylor Christensen, Mayor

ATTEST:

Jennifer Davies, City Administrator/Clerk

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **SLATER**

The City Council will conduct a public hearing on the proposed Budget at: **Slater City Hall - 101 Story Street, Slater, Iowa Meeting Date: 4/14/2025**
Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.62848

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(515) 685-2531

City Clerk/Finance Officer's NAME
Jennifer Davies-City Administrator / Clerk

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,106,354	1,090,259	1,096,538
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,106,354	1,090,259	1,096,538
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	112,722
Other City Taxes	6	302,001	242,177	308,270
Licenses & Permits	7	45,000	5,000	3,550
Use of Money and Property	8	0	1,000	192,402
Intergovernmental	9	200,000	200,000	324,620
Charges for Fees & Service	10	1,211,000	1,195,300	1,301,967
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	79,305
Other Financing Sources	13	0	0	0
Transfers In	14	275,000	235,000	437,582
Total Revenues and Other Sources	15	3,139,355	2,968,736	3,856,956
Expenditures & Other Financing Uses				
Public Safety	16	354,698	382,980	252,281
Public Works	17	287,330	370,600	276,833
Health and Social Services	18	8,400	8,000	7,705
Culture and Recreation	19	623,505	1,229,272	539,663
Community and Economic Development	20	175,950	334,350	117,008
General Government	21	504,280	305,890	281,495
Debt Service	22	291,450	294,550	291,750
Capital Projects	23	500	5,000	7,254
Total Government Activities Expenditures	24	2,246,113	2,930,642	1,773,989
Business Type / Enterprises	25	1,336,754	1,547,838	1,626,589
Total ALL Expenditures	26	3,582,867	4,478,480	3,400,578
Transfers Out	27	275,000	235,000	437,582
Total ALL Expenditures/Transfers Out	28	3,857,867	4,713,480	3,838,160
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-718,512	-1,744,744	18,796
Beginning Fund Balance July 1	30	3,427,173	5,171,917	5,153,121
Ending Fund Balance June 30	31	2,708,661	3,427,173	5,171,917